

COURSE TITLE	Economics of Growth and Development

Course Learning Outcomes:

On successful completion of the module students will be able to:

- 1. The course equips students with the understanding of concepts and approaches in Economic Development and Economic Growth.
- 2. The course is designed to develop keen interest in various aspects of Economic Development, as well develop their theoretical, empirical and analytical skills.
- 3. The Course enables critical understanding of key theories of economic development.
- 4. The Syllabus emphasizes on conceptual understanding and some applications of important growth models.

Gist of this
course in
maximum 3 to 4
lines

The Course gives an overview of the concepts and approaches to Economic Development. The course also discusses Issues and concerns of economic development, it further gives insights to the theories and models of Economic growth. The course enables the student to get conceptual clarity, strengthens theoretical foundations and develops critical thinking skills.

Detailed syllabus

Unit	CONTENTS OF THE COURSE	No. of Lectures
1.	Economic Development: Overview	
	Contents:	
	1.1Concepts, Approaches and dimensions of development	08
	1.2 Factors affecting economic growth	
	1.3 Saving, Investment and Capital Formation	
	1.4 Revisiting Inclusive Growth	
	(Policy Debates, Article reviews and Discussions)	
2.	Issues and Concerns of Economic Development	
	Contents:	12
	2.1 Poverty, inequality and development	
	2.2 Population and Human Capital Formation	
	2.3Rural –Urban Dichotomy	

	2. 4 Issues concerning governance (Case Studies on Concerns of Economic Development)	
3.	Theories of Economic Growth	
	Contents:	
	3.1Balanced vs. unbalanced Growth	12
	3.1Harrod and Domar Growth Model	
	3.2 Neo-classical growth models — Solow	
4.	Theories of Economic Development	
	Contents:	
	4.1Adam Smith's Theory	12
	4.2Malthusian Theory	
	4.3Marxian Theory	
	4.4Rostow Stages of Economic Growth	
5.	Trade and Economic Development	
	5.1 Trade as a Engine of Development	
	5.2 Free trade Vs Protectionism	10
	5 .3Tariff and Non-Tariff Barriers	10
	(Article Reviews and Country Specific analysis)	
	Total Number of Lectures	54

Recommended Readings:

Economics of Development: G. Meir

Michael P. Todaro and Stephen C. Smith: Economic Development (11th Edition) (The Pearson Series in Economics 2011)

Debraj Ray': Development Economics (Princeton University Press, 1998)

Economics of Development and Planning: O.P.Srivastava

Economics of Development: D.H. Perkins, Steven Radelet, D.L. Lindauer

Economics of Development: Towards Inclusive Growthby Naqvi Syed NawadHaider.

Technology, Innovations & Economic Development: Essay in Honour of Robert E. Evensonby Singh Lakhwinder, Joseph K.J. & Johnson Daniel K.N.Publisher: New Delhi Sage 2015

Development Shock : Dynamics of India's Current Developmentsby Narula Uma. Publisher: New Delhi Atlantic 2015

The Economics & Development of Planning, 40th ed.by JhinganM.L.Publisher: Delhi Vrinda Pub. 2011 **Suggested Readings**:

Economics of development & planning theory & practiceby Mishra S K | Puri V K.Publisher: Mumbai

Himalaya Pub 2012

Rural Development in the Era of Globalizationby Lal Suresh | RaoNarsimha | Satyanarayane T.Publisher: New Delhi Serials Pub 2008

India : Sixty Years of Planned Economic Development 1950 to 2010by Sury M. M | MathurVibha.Publisher: New Delhi New Century Pub. 2010

Suggested Journals

- 1. Economic and Political Weekly
- 2. Journal of Development Economics
- 3. Quarterly Journal of Economics
- 4. Artha Vijnana

(Pune, The Gokhale Institute Of Politics & Economics)

5.Economist

(Singapore, The Economist Newspaper Ltd.)

6.Journal Of Development Studies

(New York, Taylor & Francis)

Web sites:

• indiabudget.nic.in